

deal memo

Between:

Légère Recordings / Mr. Mellow's Music, Lindenallee 19a, 20259 Hamburg Germany (Licensee)

And:

Joel Sarakula, 119 Wilford Rd, Ruddington, NG11 6BH, United Kingdom (Licensor)

A

Form of contract: Exclusive license agreement
 Artist/Project: Joel Sarakula
 Album title: (new album to be released in 2024, as yet untitled)
 Number of tracks: tba
 Format: LP, CD, Digital
 Label & catalogue number: Légère Recordings / LC 14924
 Release date: 2024
 Distribution: Physical: Broken Silence / Kudos Records / etc.
 Digital: Zebralution

B

Territory: World

C

Term: 7 years
 Sell-out period: 6 months

D

Accounting: within 90 days of June 30 and December 31, payment after receipt of proper invoice from Licensor

E

Royalty rate: 50% after break even
 Synchronisation: 50% Licensor - 50% Licensee
 Third Party Licensing: 50% Licensor - 50% Licensee
 All digital streaming/DL rights: 50% Licensor - 50% Licensee

F

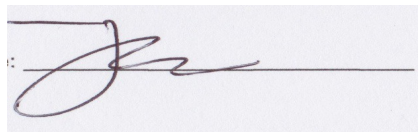
Tracklisting: see label copy // including any remixes of the tracks
 Credits: see label copy

G

Additional: 1) Licensor provides/pays master, labelcopy and photographs
 2) Licensee pays for all promotion and marketing costs
 3) artwork to be provided by licensor

Hamburg,

.....,

Licensee

Licensor